

## **Equisearch Relocates Company Headquarters to Elmsford**

### **Move Signifies Continued Commitment to Invest and Grow Lost Asset Search and Recovery Business**

**Elmsford, NY** – September 16, 2008 – **Equisearch**, a leading provider of services for search and recovery of lost financial assets, announced today the relocation of its headquarters to Elmsford, NY as part of a continued investment in the growth and expansion of the company. Effective early September, the company will be located at 555 Taxter Road in a facility capable of meeting Equisearch's growth requirements.

Equisearch works with financial institutions to unite missing, lost or dormant assets, such as mutual funds, insurance payouts, gift cards, brokerage accounts or simple savings accounts with their rightful owners. These assets, if unclaimed, must be forfeited to the state after a period of time as part of a process called 'escheatment.' This is an administrative expense, asset lost and procedural strain for the consumer and for financial institutions. Equisearch uses proprietary databases and innovative search methods to find and contact owners of these missing assets with the goal of restoring their rightful ownership and reducing the administrative headaches for financial institutions and their consumer clients.

"There remains billions of dollars in unclaimed assets in the US today, all of which creates a significant distraction for banks and other institutions who are required by local state laws to either find the rightful owner or escheat," said Carl D. Glaeser, CEO of Equisearch. "For more than two decades we have been reuniting lost account holders with their assets and have established ourselves as the industry leader. We are presented with fantastic opportunities to grow our business and the first step is moving to a facility and adding processing technology that is more suited to meet our growth demands."

Equisearch is moving to capitalize on growth opportunities created by tighter state requirements pertaining to lost property and the presence of billions of dollars in unclaimed assets currently held by a range of financial holding companies. In the coming months, the company plans to introduce a new and expanded suite of services designed to make the process of managing lost assets even easier for its clients while increasing the rate of success in finding and connecting with lost asset holders. The company also expects to move into new geographies by the end of the year.

The company also expects to unveil a new online presence by year's end and will soon be hosting a number of customer events in its new facility where additional information about its expanded services will be shared with the company's new and existing base of financial institution clients.

**About Equisearch:**

Founded in 1988, Equisearch is a leading provider of lost account holder search and recovery services in the unclaimed property industry. The company helps financial institutions identify unclaimed financial assets and reunite them with its rightful owner or heir using a variety of unique and proprietary search methods. Since 2004, Equisearch has recovered more than 500,000 financial accounts worth approximately \$4.0 billion. Equisearch is based in Westchester County, NY. Equisearch is a portfolio company of Palladian Capital Partners LLC, [www.palladiancap.com](http://www.palladiancap.com). For more information, please visit [www.Equisearchinc.com](http://www.Equisearchinc.com).

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